

AGENDA
COMMUNITY REDEVELOPMENT AGENCY
WORKSHOP – TAX INCREMENT FINANCING
THURSDAY, MARCH 12, 2020 - 5:30 PM

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION MADE WITH REGARD TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING WILL NEED A RECORD OF THE PROCEEDING, AND FOR SUCH PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

LOBBYIST REGISTRATION IS REQUIRED. PRIOR TO ENGAGING IN ANY LOBBYING ACTIVITIES, WHETHER OR NOT COMPENSATION IS PAID OR RECEIVED IN CONNECTION WITH THOSE ACTIVITIES, EACH LOBBYIST SHALL FILE WITH THE CITY CLERK AN ANNUAL REGISTRATION STATEMENT AND PAY AN ANNUAL TWO HUNDRED FIFTY DOLLARS (\$250.00) REGISTRATION FEE FOR EACH PRINCIPAL OR EMPLOYER. REGISTRATION FORMS ARE AVAILABLE ON THE CITY WEBSITE: WWW.DANIABEACHFL.GOV. (ORDINANCE #2012-019; AMENDED BY ORDINANCE #2019-019)

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT, PERSONS NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE CITY CLERK'S OFFICE, 100 W. DANIA BEACH BOULEVARD, DANIA BEACH, FL 33004, (954) 924-6800 EXTENSION 3624, AT LEAST 48 HOURS PRIOR TO THE MEETING.

IN CONSIDERATION OF OTHERS, WE ASK THAT YOU:

- A. PLEASE TURN CELL PHONES OFF, OR PLACE ON VIBRATE. IF YOU MUST MAKE A CALL, PLEASE STEP OUT INTO THE ATRIUM, IN ORDER NOT TO INTERRUPT THE MEETING.
 - B. IF YOU MUST SPEAK TO SOMEONE IN THE AUDIENCE, PLEASE SPEAK SOFTLY OR GO OUT INTO THE ATRIUM, IN ORDER NOT TO INTERRUPT THE MEETING.
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1. CALL TO ORDER/ROLL CALL

2. ITEMS FOR DISCUSSION

- 1. Background and Introduction by Rickelle Williams, Dania Beach CRA Executive Director
- 2. Presentation by Roderick Harvey, CPA, CVA, Managing Member - HCT Certified Public Accountants and Consultants

3. ADJOURNMENT

Dania Beach Community Redevelopment Agency

Agreed-Upon Procedures Report March 6, 2020



HCT Certified Public Accountants and Consultants, LLC
3816 Hollywood Blvd., Suite 203
Hollywood, FL 33021
Tel: (954) 966-4435
Fax: (954) 962-7747

DANIA BECH COMMUNITY REDEVELOPMENT AGENCY

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Independent Accountant's Report on Applying Agreed-Upon Procedures

To: Members of the Dania Beach
Community Development Agency

We have performed the procedures enumerated below, which were agreed to by Dania Beach Community Redevelopment Agency (the "DBCRA") solely to assist the specified parties in evaluating Ordinance NO. 2011-002 CRA and certain levels of TIF funding at three levels of the calculated TIF revenue. The pre determining levels of funding are 65 percent, 70 percent and 75 percent. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those specified parties in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our findings and observations are detailed on the attached Exhibit I.

We were not engaged to, and did not; conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Dania Beach Community Redevelopment Agency's management and is not intended to be and should not be used by anyone other than these specified parties.

HCT Certified Public Accountants & Consultants, LLC

Hollywood, Florida
March 6, 2020

Background:

The CRA's operations are governed by Florida Statutes Chapter 163, Part III. Although the CRA is a separate legal entity, the City Commission serves as its Board of Commissioners. The Mayor chairs the Board, the CRA Director is the Executive Director, the City Auditor is the CRA Auditor, the City Attorney serves as General Counsel, and the City Clerk serves as Secretary. Staff in the DBCRA supports the Agency.

Florida Statutes 163 and each district's Community Redevelopment Plan outline procedures to determine what development, reconstruction, and rehabilitation take priority. The plans also articulate the financial tools, legal authority, and citizen participation necessary to successfully execute the adopted redevelopment plans.

Florida Statutes Chapter 163, Part III, as amended ("Redevelopment Act") authorizes a municipality to create a community redevelopment agency after finding that there exists, within the municipality, slum or blighted areas.

CRA programs and initiatives are primarily funded through transfers from the City of Dania Beach General fund. The Dania Beach CRA could be funded by property tax increments. Property tax increments are produced when property values increase within a community redevelopment area. The CRA invests the tax increment revenues into programs and projects that reflect the goals and objectives of each district's community redevelopment plan. These programs and projects include marketing, business attraction and retention, infrastructure development, community facilities, infill housing, and other complementary endeavors that encourage redevelopment and create a safer environment.

Scope and Objectives:

The scope of our agreed upon procedures engagement specifically focused on the following:

During the September 30, 2019 and the December 9, 2019 CRA Budget Allocation workshops, the CRA Board reviewed the City of Dania Beach ordinance, which was executed in 2011. The resolution provided for a covenant to budget and appropriate the legally available funds to pay an amount equal to the City's annual contribution to the Tax Increment Financing (TIF) of the City of Dania Beach Community Redevelopment Agency for the term of the CRA.

The objectives of our agreed-upon engagement included the following:

- Objective #1 - Determine the Dania Beach CRA revenue generated from 65% of the fiscal year 2020 annual TIF.
- Objective #2 - - Determine the Dania Beach CRA revenue generated from 70% of the fiscal year 2020 annual TIF.
- Objective #3 - - Determine the Dania Beach CRA revenue generated from 75% of the fiscal year 2020 annual TIF.

Methodology:

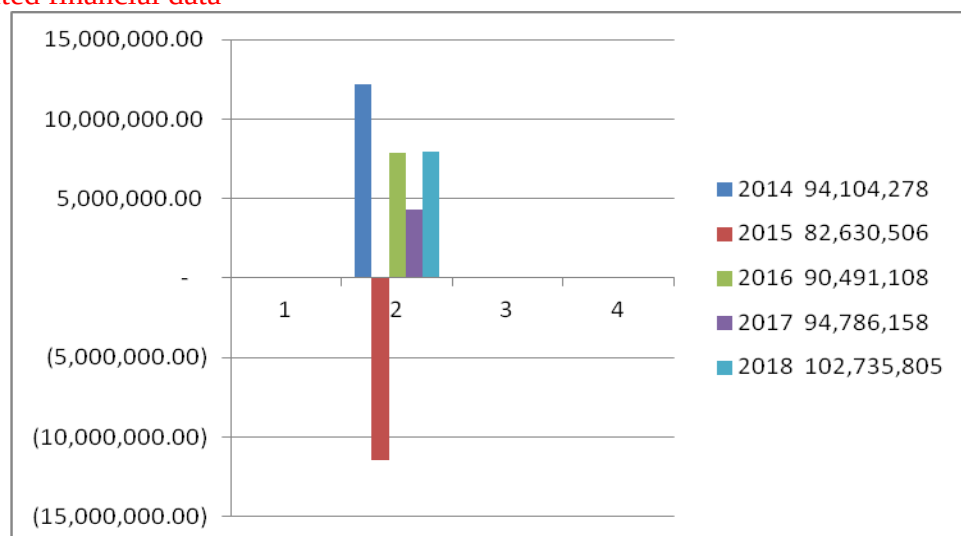
To satisfy the engagement objectives, we performed the following agreed-upon procedures:

- Key Assumption – 3% was employed as a long term growth factor as it is more conservative and represents an amount reflective of the historical rate of inflation plus population growth.

City of Dania Beach - 5 Year Total Revenue Trend Analysis

Year	Revenue	Change	Change as a Percent
2014	94,104,278	12,164,419.00	14.8%
2015	82,630,506	(11,473,772.00)	-12.2%
2016	90,491,108	7,860,602.00	9.5%
2017	94,786,158	4,295,050.00	4.7%
2018	102,735,805	7,949,647.00	8.4%
**2019	130,681,682.00	27,945,877.00	27.2%

**** Unaudited financial data**



- Cash Balances as of
 - September 30, 2018 - \$69.4 million
 - September 30, 2017 – \$64.1 million
 - September 30, 2016 – \$56.5 million

The cash balance is an average of \$63.3 million over the past 3 years

- Government Finance Officer Association (GFOA) recommends that, *at a minimum, the general purpose governments, regardless of size, maintain unrestricted budgetary fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures.* Based on the fiscal year ended September 30, 2018 the City’s unrestricted reserve balance is in excess of 100 percent of the recommended level.
- The incremental difference between the general fund transfer and 75% of the TIF is reflected below.

	95% of Generated TIF		75% of Generated TIF		Annual General Fund Transfer	Incremental Difference	
Fiscal Year 2019	\$	1,620,324.49	\$	1,215,243.37	\$ 1,343,307.00	\$	(128,063.63)
Fiscal Year 2020	\$	2,631,339.86	\$	1,973,504.89	\$ 1,444,548.00	\$	528,956.89
Fiscal Year 2021	\$	2,805,350.99	\$	2,104,013.24	\$ 1,500,000.00	** \$	604,013.24
** = Estimated							

EXHIBIT I

Findings and Observations:

Objective #1 - Determine the Dania Beach CRA revenue generated from 65% of the fiscal year 2020 annual TIF.

	Fiscal Year 2020
	\$
Combined Area	1,017,642,870.00
	\$
Base Year value (FY 2004)	555,988,910.00
	\$
Tax Increment Values	461,653,960.00
Millage Rates	5.9998
	\$
	2,769,831.43
	\$
Net TIF (Statutory 95%)	2,631,339.86
	\$
Revenue Generated at 65% of TIF	1,710,370.91

Objective #2 - Determine the Dania Beach CRA revenue generated from 70% of the fiscal year 2020 annual TIF.

	Fiscal Year 2020
Combined Area	\$ 1,017,642,870.00
Base Year value (FY 2004)	\$ 555,988,910.00
Tax Increment Values	\$ 461,653,960.00
Millage Rates	5.9998
	\$ 2,769,831.43
Net TIF (Statutory 95%)	\$ 2,631,339.86
Revenue Generated at 70% of TIF	\$ 1,841,937.90

Objective #3 - Determine the Dania Beach CRA revenue generated from 75% of the fiscal year 2020 annual TIF.

	Fiscal Year 2020
Combined Area	\$ 1,017,642,870.00
Base Year value (FY 2004)	\$ 555,988,910.00
Tax Increment Values	\$ 461,653,960.00
Millage Rates	5.9998
	\$ 2,769,831.43
Net TIF (Statutory 95%)	\$ 2,631,339.86
Revenue Generated at 75% of TIF	\$ 1,973,504.89

APPENDIX

The following documents are included in the appendix:

- Ordinance No. 2011 -002
- Analysis of TIF Funding
- Analysis of CRA TIF Equivalent Scenarios – City Staff
- GFOA Fund Balance Guidelines of General Fund
- FY2020 Dania Beach CRA Adopted Budget
- 2018 Final Dania Beach CRA Detail File from the *Office of Marty Kiar Broward County Property Appraiser* - (included as an attachment with email)
- 2018 Final Dania Beach Expanded CRA Detail File from the *Office of Marty Kiar Broward County Property Appraiser* - (included as an attachment with email)
- 2019 Dania Beach Final CRA Detail File from the *Office of Marty Kiar Broward County Property Appraiser* - (included as an attachment with email)
- 2019 Dania Beach Expanded Area Final CRA Detail File from the *Office of Marty Kiar Broward County Property Appraiser* - (included as an attachment with email)

ORDINANCE NO. 2011-002

AN ORDINANCE OF THE CITY OF DANIA BEACH, FLORIDA, PROVIDING FOR A COVENANT TO BUDGET AND APPROPRIATE LEGALLY AVAILABLE FUNDS TO PAY AN AMOUNT EQUAL TO THE CITY'S ANNUAL CONTRIBUTION TO THE TAX INCREMENT FINANCING (TIF) OF THE CITY OF DANIA BEACH COMMUNITY REDEVELOPMENT AGENCY (THE "CRA") FOR THE TERM OF THE CRA; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; FURTHER, PROVIDING FOR AN EFFECTIVE DATE.

CERTIFICATION

I certify this to be a true and correct copy of the original document.

WITNESS my hand and official seal of the City of Dania Beach, Broward County, Florida
Dated: September 13, 2014
Thomas Schindler, City Clerk

WHEREAS, the City of Dania Beach Community Redevelopment Agency (the "CRA") is a public body corporate and politic created pursuant to Part III of Chapter 163, Florida Statutes, by the City of Dania Beach, Florida (the "City"); and

WHEREAS, the City wishes to covenant to budget and appropriate legally available funds to pay an amount equal to the City's annual contribution to the Tax Increment Financing (TIF) of the CRA on an ongoing basis for the term of the CRA; and

WHEREAS, the TIF is calculated based on the formula set forth in Section 163.387, Florida Statutes, and the City would covenant to budget and appropriate legally available funds in an amount equal to the City's annual contribution to the TIF under that statute.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF DANIA BEACH, FLORIDA:

Section 1. The City hereby covenants and agrees to appropriate in its annual budget, by amendment, if necessary, from legally available funds each fiscal year, amounts sufficient and representing an amount equal to the City's contribution to the Tax Increment Financing (TIF) of the City of Dania Beach Community Redevelopment Agency (the "CRA"), as calculated pursuant to Section 163.387, Florida Statutes, for the term of the CRA. Such covenant and agreement on the part of the City to budget and appropriate such amounts of legally available funds shall be cumulative to the extent not paid, and shall continue until such funds or other legally available funds in amounts sufficient to make all such required payments shall have been budgeted, appropriated and actually paid.

Section 2. Such covenant to budget and appropriate shall not create any lien upon or pledge of such legally available funds, nor shall it preclude the City from pledging in the future its legally available funds, nor shall it require the City to levy and collect any particular funds.

Such covenant to appropriate legally available funds shall be subject in all respects to the payment of obligations secured by a prior or future pledge of such funds. However, the covenant to budget and appropriate in its annual budget for the purposes and in the manner stated in this Ordinance shall have the effect of making funds available for the payment of the TIF, and placing on the City a positive duty to appropriate and budget, by amendment, if necessary, legally available funds sufficient to meet its obligations under this Ordinance; subject, however in all respects to the restrictions of Section 166.241, Florida Statutes and, subject, further, to the payment of services and programs which are for essential public purposes of the City or which are legally mandated by applicable law.

Section 3. That all ordinances or parts of ordinances and all resolutions or parts of resolutions in conflict with this Ordinance, are repealed to the extent of such conflict.

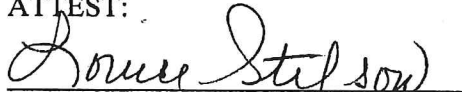
Section 4. That if any section, clause, or provision of this Ordinance is for any reason held invalid or unconstitutional by a court of competent jurisdiction, the holding shall not affect the validity of the remaining portions of this Ordinance.

Section 5. That this Ordinance shall take effect immediately upon its passage and adoption.

PASSED on first reading on December 14, 2010.

PASSED AND ADOPTED on second reading on January 11, 2011.

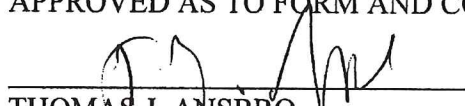
ATTEST:


LOUISE STILSON, CMC
CITY CLERK


C. K. McELYEA
MAYOR-COMMISSIONER



APPROVED AS TO FORM AND CORRECTNESS:


THOMAS J. ANSBRO
CITY ATTORNEY

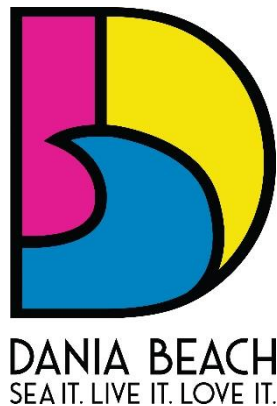
ANALYSIS OF TIF FUNDING

	Fiscal Year 2019		Fiscal Year 2020	Key Assumption of 3%	Fiscal Year 2021	Key Assumption of 3%	Fiscal Year 2022
Combined Area	\$ 840,265,840.00		\$ 1,017,642,870.00	1.03	\$ 1,048,172,156.10	1.03	\$ 1,079,617,320.78
Base Year value (FY 2004)	555,988,910.00		\$ 555,988,910.00		<u>\$ 555,988,910.00</u>		<u>\$ 555,988,910.00</u>
Tax Increment Values	\$ 284,276,930.00		\$ 461,653,960.00		\$ 492,183,246.10		\$ 523,628,410.78
Millage Rates	5.9998		5.9998		5.9998		5.9998
	\$ 1,705,604.72		\$ 2,769,831.43		\$ 2,953,001.04		\$ 3,141,665.74
Net TIF (Statutory 95%)	\$ 1,620,324.49		\$ 2,631,339.86		\$ 2,805,350.99		\$ 2,984,582.45
Revenue Generated at 65% of TIF	\$ 1,053,210.92		\$ 1,710,370.91		\$ 1,823,478.14		\$ 1,939,978.59
Revenue Generated at 70% of TIF	\$ 1,134,227.14		\$ 1,841,937.90		\$ 1,963,745.69		\$ 2,089,207.72
Revenue Generated at 75% of TIF	\$ 1,215,243.37		\$ 1,973,504.89		\$ 2,104,013.24		\$ 2,238,436.84

ANALYSIS OF TIF FUNDING

	Fiscal Year 2022	Key Assumption of 3%	Fiscal Year 2023	Key Assumption of 3%	Fiscal Year 2024	Key Assumption of 3%	Fiscal Year 2025
Combined Area	\$ 1,079,617,320.78	1.03	\$ 1,112,005,840.41	1.03	\$ 1,145,366,015.62	1.03	\$ 1,179,726,996.09
Base Year value (FY 2004)	\$ 555,988,910.00		\$ 555,988,910.00		\$ 555,988,910.00		\$ 555,988,910.00
Tax Increment Values	\$ 523,628,410.78		\$ 556,016,930.41		\$ 589,377,105.62		623,738,086.09
Millage Rates	5.9998		5.9998		5.9998		5.9998
	\$ 3,141,665.74		\$ 3,335,990.38		\$ 3,536,144.76		\$ 3,742,303.77
Net TIF (Statutory 95%)	\$ 2,984,582.45		\$ 3,169,190.86		\$ 3,359,337.52		\$ 3,555,188.58
Revenue Generated at 65% of TIF	\$ 1,939,978.59		\$ 2,059,974.06		\$ 2,183,569.39		\$ 2,310,872.58
Revenue Generated at 70% of TIF	\$ 2,089,207.72		\$ 2,218,433.60		\$ 2,351,536.26		\$ 2,488,632.01
Revenue Generated at 75% of TIF	\$ 2,238,436.84		\$ 2,376,893.15		\$ 2,519,503.14		\$ 2,666,391.44

Analysis of CRA TIF Equivalent Scenarios



Prepared by:
City of Dania Beach
Finance Department
December 6, 2019

The CRA Board has requested an analysis of the impact to the City's General Fund budget if the CRA funding was based on percentage-based Tax Equivalent Financing (TIF). The City's CRA is not funded by a TIF that would provide revenue from the City and County. Rather, since its inception, the CRA has been funded by a transfer from the City's General Fund, based on the budget request from the CRA Executive Director, and approval of the CRA Board. Therefore, every dollar provided to the CRA for its activities is a dollar taken from the General Fund.

CRA Historical Funding provided by the City's General Fund – **increased by 24%** since FY15-16.

FY15-16 Actual	FY16-17 Actual	FY17-18 Actual	FY18-19 Actual	FY19-20 Adopted
\$1,169,170	\$1,169,170	\$1,364,331	\$1,343,307	\$1,444,548

Fiscal Year 19-20 TIF Equivalent Funding

Combined Original Expanded Area Values \$ 1,017,642,870

Base Year Value 555,988,910

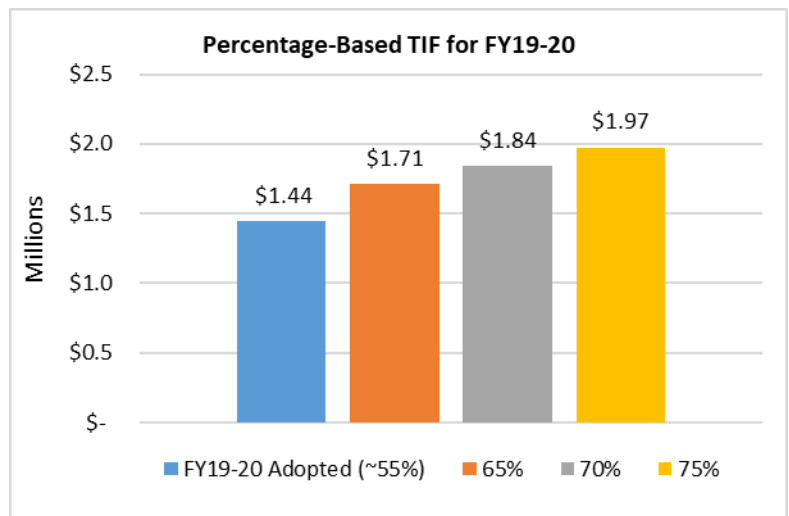
Tax Increment Values \$ 461,653,960

Millage Rate 5.9998

Net TIF (95%) \$ 2,631,340

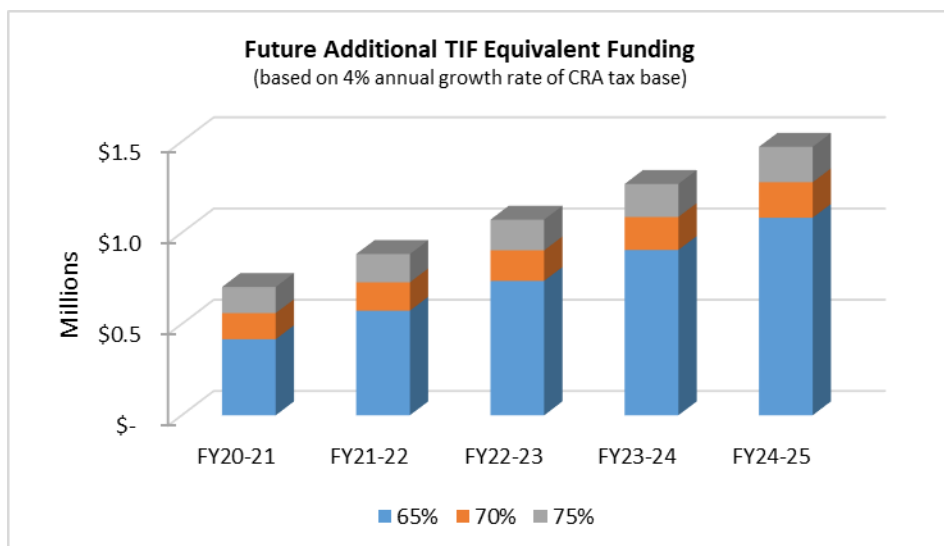
TIF Equivalent Funding

FY19-20 Adopted (~55%)	\$ 1,444,548
65%	1,710,371
70%	1,841,938
75%	1,973,505



For fiscal year 2019-20, the City would need to provide an **additional \$530,000 for a 75% TIF equivalent.**

Future TIF Equivalent Funding – Impact on General Fund Resources



For the coming fiscal year (FY20-21), TIF equivalent funding would require no less than \$416,000 to support the 65% level. The additional cost in FY24-25 for the 75% level is just under \$1.5 million.

The chart (pictured left) shows the dollar amount **impact of 65% - 70% - 75% TIF equivalent funding** over the next five fiscal years, based on an annual 4% increase in taxable values.

The **additional, cumulative** cost to be provided **solely from the General Fund** over five years is as follows:

65%	\$ 3,715,585
70%	\$ 4,556,994
75%	\$ 5,398,404

Future City Initiatives in Jeopardy

TIF equivalent funding of the City's CRA would **undermine the flexibility** required to bring the City's aging 20th century capital facilities and infrastructure into the 21st century, and beyond. The City is currently contemplating the following projects, which are **necessary to ensuring the safety and well being of the public**, and the City's ability to **sustain its own economic future** for the next several decades.

Critical Need	Cost
BSO: manning of Police and Fire Substation at Dania Pointe	\$2 million (annually)
Parks Master Plan	\$50 million
Fire Station 1 / BSO Substation	TBD
City Hall / City Center	TBD
Beach Sustainability / Renourishment	TBD
Restoration and relocation of historic buildings	TBD
Maintenance and rehabilitation of other existing City facilities	TBD
CIP / Infrastructure (street lighting, paving, etc.)	TBD

* TBD = To Be Determined

The **City Administration** has assessed the entire City and **identified significant critical public safety issues** that must be addressed – the full cost of which has not yet been determined.

Any restriction placed on the City's General Fund resources - such as the allocation of TIF funding - outside of the annual budget process inhibits the City Administration from planning for the future. In September 2019, the City Commission unanimously approved a budget that highlighted investment in a new strategic plan. The strategic planning process will identify priorities that the City Commission desires to be addressed – at an associated cost.

It is strongly recommended that **no funds are added to the CRA** prior to the outcome of the strategic planning process.



BEST PRACTICE

Fund Balance Guidelines for the General Fund

BACKGROUND:

In the context of financial reporting, the term *fund balance* is used to describe the net position of governmental funds calculated in accordance with generally accepted accounting principles (GAAP). Budget professionals commonly use this same term to describe the net position of governmental funds calculated on a government's budgetary basis.¹ While in both cases *fund balance* is intended to serve as a measure of the financial resources available in a governmental fund; it is essential that differences between GAAP *fund balance* and budgetary *fund balance* be fully appreciated.

1. GAAP financial statements report up to five separate categories of fund balance based on the type and source of constraints placed on how resources can be spent (presented in descending order from most constraining to least constraining): *nonspendable fund balance*, *restricted fund balance*, *committed fund balance*, *assigned fund balance*, and *unassigned fund balance*.² The total of the amounts in these last three categories (where the only constraint on spending, if any, is imposed by the government itself) is termed *unrestricted fund balance*. In contrast, budgetary fund balance, while it is subject to the same constraints on spending as GAAP fund balance, typically represents simply the total amount accumulated from prior years at a point in time.
2. The calculation of GAAP fund balance and budgetary fund balance sometimes is complicated by the use of sub-funds within the general fund. In such cases, GAAP fund balance includes amounts from all of the subfunds, whereas budgetary fund balance typically does not.
3. Often the timing of the recognition of revenues and expenditures is different for purposes of GAAP financial reporting and budgeting. For example, encumbrances arising from purchase orders often are recognized as expenditures for budgetary purposes, but never for the preparation of GAAP financial statements.

The effect of these and other differences on the amounts reported as *GAAP fund balance* and *budgetary fund balance* in the general fund should be clarified, understood, and documented.

It is essential that governments maintain adequate levels of fund balance to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

In most cases, discussions of fund balance will properly focus on a government's general fund. Nonetheless, financial resources available in other funds should also be considered in assessing the adequacy of unrestricted fund balance in the general fund.

RECOMMENDATION:

GFOA recommends that governments establish a formal policy on the level of unrestricted fund balance that should be maintained in the general fund for GAAP and budgetary purposes.³ Such a guideline should be set by the appropriate policy body and articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period.⁴ In particular, governments should provide broad guidance in the policy for how resources will be directed to replenish fund balance should the balance fall below the level prescribed.

Appropriate Level. The adequacy of unrestricted fund balance in the general fund should take into account each government's own unique circumstances. For example, governments that may be vulnerable to natural disasters, more dependent on a volatile revenue source, or potentially subject to cuts in state aid and/or federal grants may need to maintain a higher level in the unrestricted fund balance. Articulating these risks in a fund balance policy makes it easier to explain to stakeholders the rationale for a seemingly higher than normal level of fund balance that protects taxpayers and employees from unexpected changes in financial condition. Nevertheless, GFOA recommends, at a minimum, that general-purpose governments, regardless of size, maintain unrestricted budgetary fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures.⁵ The choice of revenues or expenditures as a basis of comparison may be dictated by what is more predictable in a government's particular circumstances.⁶ Furthermore, a government's particular situation often may require a level of unrestricted fund balance in the general fund significantly in excess of this recommended minimum level. In any case, such measures should be applied within the context of long-term forecasting, thereby avoiding the risk of placing too much emphasis upon the level of unrestricted fund balance in the general fund at any one time. In establishing a policy governing the level of unrestricted fund balance in the general fund, a government should consider a variety of factors, including:

1. The predictability of its revenues and the volatility of its expenditures (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile);
2. Its perceived exposure to significant one-time outlays (e.g., disasters, immediate capital needs, state budget cuts);
3. The potential drain upon general fund resources from other funds, as well as, the availability of resources in other funds;
4. The potential impact on the entity's bond ratings and the corresponding increased cost of borrowed funds;
5. Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose). Governments may deem it appropriate to exclude from consideration resources that have been committed or assigned to some other purpose and focus on unassigned fund balance, rather than on unrestricted fund balance.

Use and Replenishment.

The fund balance policy should define conditions warranting its use, and if a fund balance falls below the government's policy level, a solid plan to replenish it. In that context, the fund balance policy should:

1. Define the time period within which and contingencies for which fund balances will be used;
2. Describe how the government's expenditure and/or revenue levels will be adjusted to match any new economic realities that are behind the use of fund balance as a financing bridge;
3. Describe the time period over which the components of fund balance will be replenished and the means by which they will be replenished.

Generally, governments should seek to replenish their fund balances within one to three years of use. Specifically, factors influencing the replenishment time horizon include:

1. The budgetary reasons behind the fund balance targets;
2. Recovering from an extreme event;
3. Political continuity;
4. Financial planning time horizons;
5. Long-term forecasts and economic conditions;
6. External financing expectations.

Revenue sources that would typically be looked to for replenishment of a fund balance include nonrecurring revenues, budget surpluses, and excess resources in other funds (if legally permissible and there is a defensible rationale). Year-end surpluses are an appropriate source for replenishing fund balance.

Unrestricted Fund Balance Above Formal Policy Requirement. In some cases, governments can find themselves in a position with an amount of unrestricted fund balance in the general fund over their formal policy reserve requirement even after taking into account potential financial risks in the foreseeable future. Amounts over the formal policy may reflect a structural trend, in which case governments should consider a policy as to how this would be addressed. Additionally, an education or communication strategy, or at a minimum, explanation of large changes in fund balance is encouraged. In all cases, use of those funds should be prohibited as a funding source for ongoing recurring expenditures.

Notes:

1. For the sake of clarity, this recommended practice uses the terms GAAP fund balance and budgetary fund balance to distinguish these two different uses of the same term.
2. These categories are set forth in Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
3. Sometimes restricted fund balance includes resources available to finance items that typically would require the use of unrestricted fund balance (e.g., a contingency reserve). In that case, such amounts should be included as part of unrestricted fund balance for purposes of analysis.
4. See Recommended Practice 4.1 of the National Advisory Council on State and Local Budgeting governments on the need to "maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unpredicted one-time expenditures" (Recommended Practice 4.1).
5. In practice, a level of unrestricted fund balance significantly lower than the recommended minimum may be appropriate for states and America's largest governments (e.g., cities, counties, and school districts) because they often are in a better position to predict contingencies (for the same reason that an insurance company can more readily predict the number of accidents for a pool of 500,000 drivers than for a pool of fifty), and because their revenues and expenditures often are more diversified and thus potentially less subject to volatility.
6. In either case, unusual items that would distort trends (e.g., one-time revenues and expenditures) should be excluded, whereas recurring transfers should be included. Once the decision has been made to compare unrestricted fund balance to either revenues and/or expenditures, that decision should be followed consistently from period to period.

*This best practice was previously titled *Appropriate Level of Unrestricted Fund Balance in the General Fund*.*

203 N. LaSalle Street - Suite 2700 | Chicago, IL 60601-1210 | Phone: (312) 977-9700 - Fax: (312) 977-4806



DANIA BEACH
COMMUNITY REDEVELOPMENT AGENCY



DANIA BEACH
COMMUNITY REDEVELOPMENT AGENCY

ADOPTED BUDGET FY 2020

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BOARD MEMBERS & STAFF

COMMUNITY REDEVELOPMENT AGENCY

FY 2020



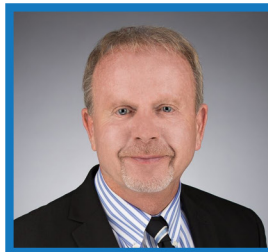
CHAIR
LORI LEWELLEN



VICE CHAIR
LAUREN ODMAN



BOARD MEMBER
CHICKIE BRANDIMARTE



BOARD MEMBER
BILL HARRIS



BOARD MEMBER
TAMARA JAMES

EXECUTIVE DIRECTOR
RICKELLE WILLAMS

CRA TREASURER
NICKI SATTERFIELD

CRA MANAGER
KATHLEEN WEEKES

BUDGET MESSAGE

COMMUNITY REDEVELOPMENT AGENCY

FY 2020

Executive Director's Budget Message: Fiscal Year 2019-2020

August 27, 2019

Chair Lori Lewellen
 Vice-Chair Lauren Odman
 Board Member Chickie Brandimarte
 Board Member Bill Harris
 Board Member Tamara James

Dear Chair, Vice-Chair and Board of Directors of the Dania Beach Community Redevelopment Agency:

In accordance with Florida Statutes Chapter 189.016, the governing body of the Dania Beach Community Redevelopment Agency (CRA), operating as a special district, shall adopt a budget by resolution each fiscal year. As such, I am pleased to present for your consideration the Executive Director's Annual Budget Proposal for the Fiscal Year commencing October 1, 2019. The recommended budget is a reflection of the priorities and policies set by the CRA Board of Directors within the guidelines of the adopted Redevelopment Plan. The budget proposal herein outlines the resources needed to strategically approach eliminating slum and blight, improving quality of life, marketing and rebranding the City, promoting investment and increasing the tax base in the redevelopment area.

The combined proposed budget for Funds 106 and 112 for Fiscal Year 2020 totals \$2,520,004.26 including operations, transfers, and re-appropriations. About 47 percent of the proposed revenue stems from contributions from the City of Dania Beach General Fund. The City Manager has proposed \$1,137,098 in General Fund contributions, reflecting a 15.35 percent decrease over the FY2019 actual contribution of \$1,343,307. The General Fund contribution is itemized as follows: \$880,000 in operating resources, \$247,098 for the administrative cost allocation back to the City, and \$10,000 for the Arts and Seafood Celebration. Other revenue sources include interest earnings, Arts and Seafood Celebration and At Home Dania Beach program revenue. The remaining revenue sources are re-appropriations of CRA appropriated fund balance including \$250,000 in Debt Service transferred in 2018.

The proposed budget shows Fund 112 as fully funded at \$182,336.89 and Fund 106 partially funded at \$2,337,667.37 for a total budget request of \$2,520,004.26 for FY2019-2020. In order to fully cover expenses for Fund 106, the CRA would require an additional contribution of \$467,069.37, bringing the total contribution from the City of Dania Beach to \$1,604,167.37.

The budget reflects a variety of ongoing and new projects, programs and initiatives related to housing development, commercial and residential grants, public art, business retention and attraction, workforce development, marketing, promotions and training. Many of the new projects and programs proposed are based on specific policy direction from the CRA Board.

BUDGET MESSAGE

COMMUNITY REDEVELOPMENT AGENCY

FY 2020

Mission

The mission of the Dania Beach Community Redevelopment Agency is to create and implement economically sound redevelopment and revitalization activities in the City of Dania Beach, improve the unique quality of life while simultaneously facilitating investment, commercial development, innovation and growth for our diverse population.

Redevelopment Goals: 2015 Adopted CRA Plan

1. Enhance and Reinforce the CRA Sub Areas
2. Eliminate Substandard Housing and Provide Affordable Housing
3. Redevelop the CRA in a manner that is Energy Efficient and Sustainable
4. Attract Targeted New Industries and Retain and Expand Core Industries
5. Enhance Redevelopment Activities through an Active Marketing Strategy the Supports Redevelopment Initiatives

Current Year 2018-2019 Accomplishments

During the current 2018-2019 Fiscal Year, the Dania Beach Community Redevelopment Agency (CRA) has had several accomplishments including:

1. City Center Redevelopment Public-Private-Partnership (P3) project:
 - Adopted Action Plan
 - Engaged professional real estate brokerage firm: Colliers International South Florida
 - Wrote, issued and advertised Request for Proposals (RFP)
 - Completed RFP process with responses from three (3) viable developers (local, national & international)
2. Conducted business attraction and retention by corresponding with fifteen (15) potential developers or future Dania Beach business owners and thirty-three (33) existing Dania Beach business owners.
3. Worked with the Greater Fort Lauderdale Alliance, Broward County and Enterprise Florida to collaborate on an incentive package to attract a major airline to relocate and build their headquarters, operations, simulation center and corporate housing in the Dania Beach Community Redevelopment Area for a future estimated of capital investment of \$173,420,000.
4. Awarded Broward Redevelopment Program \$1 million grant award for Trion Project
5. Marketed the Commercial Property Improvement Grant program generating three (3) grant awards to Associates MD, Alex's Flamingo Plaza 1 and Alex's Flamingo Plaza 2.
6. Produced 7th Annual Arts and Seafood Celebration with 60 percent increase in revenue and 40 percent decrease in net operating costs as compared to the 5th annual event in 2017. Won six (6) Florida Festival and Events Association awards.
7. Managed eleven (11) successful installments of Dania After Dark art walk and street festival drawing approximately 2,000- 3,000 people to downtown Dania Beach.

BUDGET MESSAGE

COMMUNITY REDEVELOPMENT AGENCY

FY 2020

8. Supported twelve (12) successful installments of Art in the Hall in coordination with the Creative Arts Council Advisory Board.
9. Completion of a signal box public art project on J.A. Ely Boulevard in collaboration with the Creative Arts Council Advisory Board.
10. Hosted annual Business Luncheon at the American Maritime Officers Star Center with marine industry panel discussion.
11. Started PATCH mobile market and awarded \$59,500 grant from the Frederic A. Deluca Foundation to support the mobile market.
12. Assisted with coordination of Housing Forum with local and regional stakeholders.
13. At Home Dania Beach Program:
 - Residential Beautification Grants – partnered with Rebuilding Broward County to complete exterior painting and landscaping for over twenty (20) homes to date.
 - Affordable Housing Development – Completed architectural plans and have approved permits for all six (6) homes in pilot program. Parcels have been conveyed to development partner and site work is underway.
 - Homebuyer Education Course – implemented first Dania Beach-sponsored homebuyer education and training course series.
14. Rebranding Initiative:
 - Legal: Received trademark of the City of Dania Beach logo
 - Advertising: developed media campaign and completed advertising on buses, billboards, bus shelters, in magazines, newspapers and on social media.
 - Public relations: garnered earned media on television and in newspapers.
 - Signage: completed installation of exterior signage at Public Services building and perimeter, Water Treatment Plant, water tank, SW Community Center, and City Hall parking areas. Completed installation of majority of interior signage at City Hall and the library.
15. Marketed the City and Redevelopment Area at International Council of Shopping Centers (ICSC) in Orlando, FL.
16. Provided exterior holiday lighting and decorations at City Hall.

Ongoing and Proposed Projects FY 2019-2020

The CRA anticipates the continuation of existing and start of new projects and programs in the new fiscal year. These include:

1. City Center Redevelopment Public-Private-Partnership (P3) project: Negotiate developer agreement.
2. Monitor and track Commercial Property Improvement Grant program projects by Associates MD, Alex's Flamingo Plaza 1 and Alex's Flamingo Plaza 2.
3. Continued outreach and interactions with businesses, developers and investors.
4. Host annual Business Luncheon.
5. Develop or support a small business boot camp training program targeting City businesses and workers.

BUDGET MESSAGE

COMMUNITY REDEVELOPMENT AGENCY

FY 2020

6. Develop Guide to Doing Business and coordinate with Chamber of Commerce to produce a map.
7. Signal box public art project on Federal Highway and NW 1st Street.
8. Complete Art of Community grant project funded by the Community Foundation of Broward.
9. Manage garage mural public art project.
10. Expand holiday lighting to Federal Highway and Dania Beach Boulevard.
11. Initiate plans for the Decorative Crosswalk project.
12. Completion of Redevelopment Area Multimodal Enhancement funded through the FDOT TAP Grant.
13. Promote, support and facilitate the addition of bike sharing stations at Dania Pointe and the Casino at Dania Beach.
14. Rebranding Initiative:
 - Signage: installation of entranceway, neighborhood, park and exterior facility signs.
 - Advertising: participation at Winterfest Boat Parade, targeted digital campaign, additional media buys, social media and search optimization support
 - Public Relations: coordinate and support internal stakeholder brand training
 - Wayfinding Signs through the Community Development Block Grant (CDBG) project
15. Continue PATCH urban farm and garden workshops, events and mobile market throughout Broward County (administration of USDA and Deluca Foundation grants).
16. Production of the 8th Annual Arts and Seafood Celebration.
17. Dania After Dark and Art in the Hall– continuation of the monthly events to include 115th Birthday celebration during the November installation.
18. Touchdown Dania Beach joint marketing and event collaboration for the upcoming Super Bowl to include the Casino at Dania Beach, Dania Pointe and the Chamber of Commerce with activation of local businesses.
19. Incorporation of PRIDE at events including Dania After Dark, tree lighting ceremony and special event sponsorship.
20. Assist with planning and coordination of Martin Luther King Jr. Day parade and events.
21. Remaining loan-to-grant conversion in the amount of \$2,590,909 for Broward County Redevelopment Capital Program based on new Redevelopment Area projects.
22. Interlocal Agreement with Broward County for the Broward Redevelopment Program grant for the Trion project.
23. At Home Dania Beach Program:
 - Residential Beautification Grants – continue to implement Residential Beautification grants.
 - Affordable Housing Development – complete development of six (6) homes and provide down payment assistance to eligible buyers with funding support from Steller Communities.
 - Homebuyer Education Course – implement additional course series for upcoming projects.
24. Smith Store market-rate single-family housing project – complete architectural plans, permitting and facilitate development .
25. Phippen Waiters properties – complete architectural plans and permitting.

BUDGET MESSAGE

COMMUNITY REDEVELOPMENT AGENCY

FY 2020

Notable Budget Items

There are several notable budget items that reflect the directives of the CRA Board over the past year. These include the following:

Continuation of Existing Programs and Obligations

Debt Service (if needed for Broward County)	\$ 250,000	
Administrative Cost Allocation	\$ 247,098	
Architectural Services	\$ 48,000	
Arts and Seafood Celebration	\$ 150,000	
Commercial Property Improvement Grants	\$ 60,000	
Residential Beautification Grants	\$ 80,000	
Dania After Dark	\$ 75,000	
Down-Payment/Closing Cost Assistance	\$ 120,000	(\$82k from Stellar Communities)
Home Buyer Education Courses	\$ 12,000	
Vintage Motorcycle Show Sponsorship	\$ 5,000	

New Programs and Initiatives

Winterfest Sponsorship	\$ 10,000	
Small Business Training Bootcamp	\$ 6,000	
Guide to Doing Business	\$ 6,000	
Personnel: 1 part time staff 20 hours to 28 hours	\$ 7,375	
Expanded Holiday Lighting	\$ 46,000	
CRA Board Travel and Training	\$ 22,300	(estimated; \$30,000 approved)
Pride Events and Sponsorship	\$ 11,500	
Bike Sharing (2 locations)	\$ 20,000	
Wrestling Enhancement at Arts & Seafood Celebration	\$ 10,000	
115th Birthday at Dania After Dark	\$ 10,000	
Super Bowl Event at Dania After Dark	\$ 20,000	
Garage Mural Project	\$ 30,000	
Decorative Crosswalk Project	\$ 45,000	
FTL International Film Festival	\$ 5,000	

In summary, the CRA is ready to take on the challenge of accomplishing many redevelopment goals as outlined in the adopted CRA Plan. The Proposed Budget acknowledges the objectives of the CRA Board of Directors while reflecting the growth of the Redevelopment Area. I am thankful to CRA Board members, CRA staff, CRA Treasurer Nicki Satterfield and City of Dania Beach City Manager Ana Garcia for efforts to develop a budget that meets the needs of the community we serve.

Respectfully submitted,

Rickelle Williams
Executive Director

PROGRAM MODIFICATION

COMMUNITY REDEVELOPMENT AGENCY

FY 2020

Department Information:

Department: 5201 CRA
Fund 1: CRA % 100
Fund 2: %

Total Impact

\$ 7,375

Detailed Description of Operations/Level of Service Being Affected
Request:

The CRA Executive Director is requesting a modification to the classification of the existing Administrative Specialist I position from Part-time Pension-only to Part-time Regular. The Administrative Specialist I position is currently classified as Part-time Pension-only which allows for twenty (20) hours per week and participation in the Florida Retirement System. If granted, this program modification would change the classification to Part-time Regular allowing for up to twenty-eight (28) hours per week, accrual of leave time and the ability to earn holiday pay.

Background:

In FY 2017-2018, the CRA Board authorized the Administrative Specialist I position at the request of the CRA Executive Director. This request was as a result of the CRA ending the consulting services contract with Redevelopment Management Associates (RMA). The Administrative Specialist I performs budget and accounts payable functions for the department including invoice payment, quote solicitation, budget transfers and purchase orders. The person in this position also prepares and processes payroll, maintains records and the filing system, responds to inquiries and interacts with customers. The current rate of pay for this position is \$15.60 per hour. The requested reclassification will not impact the rate of pay.

Current Situation:

On November 1, 2018, the Finance Department implemented new requirements related to procurement card reconciliation. As procurement card reconciliation is a major function of the Administrative Specialist I position, this added additional administrative workload for completion during the same time period. In addition, in FY 2018 and FY 2019, the CRA has developed new programs and initiatives that have increased the administrative functions of the organization.

Personnel:

Description of Personnel Change: Reclassify existing Administrative Specialist I position from Part-time Pension-only to Part-time Regular

Salary	FICA	Medicare	Pension	Insurance	W/Comp	Salary Total
\$ 6,490	\$ 402	\$ 94	\$ -	\$ -	\$ 389	\$ 7,375

Expenditure:

Line Item	Description of Request	Cost
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Total:		\$ -

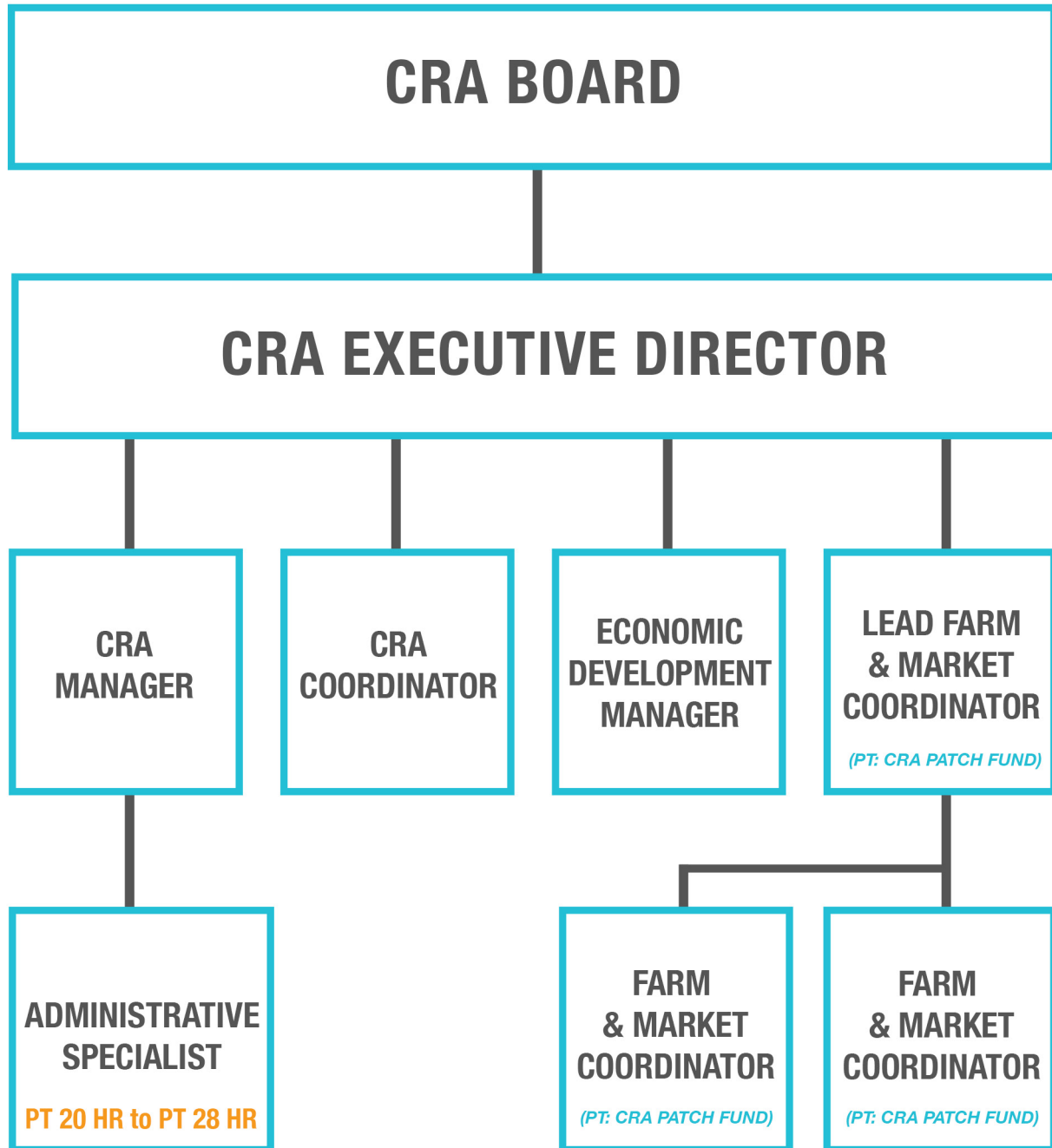
Revenue:

Line Item	Description of Funding	Amount
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Total:		\$ -

ORGANIZATIONAL CHART

COMMUNITY REDEVELOPMENT AGENCY

FY 2020



FY19 FTE=6

FY20 FTE=6

BUDGET HISTORY

HISTORICAL BUDGETS/ACTUALS

FY 2020



COMMUNITY REVELOPMENT AGENCY FUND 106

		Executive Director Proposal FY 2020	Amended Budget FY 2019	Actuals FY 2018	Actuals FY 2017
REVENUE					
Department	00 - Revenues				
361-10-01	Interest and Other Earnings Interest Operating Interest	\$ 16,500.00	\$ 10,300.00	\$ 10,771.00	\$ 19,031.88
369-90-00	Miscellaneous Revenues Miscellaneous Seafood Festival	125,000.00	75,000.00	62,295.31	58,903.66
369-90-01	Miscellaneous Revenues Miscellaneous All	142,000.00	100,000.00	1,188.50	100.00
369-90-06	Miscellaneous Revenues Miscellaneous Community Foundation Grant	-	-	32,000.00	-
381-00-01	Other Sources: Non-Operating Transfer from General Fund	1,137,098.00	1,343,307.00	1,364,331.00	1,169,170.00
389-90-01	Other Sources: Non-Operating Re-Appropriations Appropriated Fund Balance	450,000.00	639,870.00	-	-
389-90-14	Other Sources: Non-Operating Re-Appropriations Transportation Impact Fees	-	50,620.00	-	-
TOTAL REVENUE		\$ 1,870,598.00	\$ 2,219,097.00	\$ 1,470,585.81	\$ 1,247,205.54
EXPENSE					
Department	52 - CRA				
12-10	Salaries and Wages Full-Time	\$ 343,312.40	319,582.00	262,754.18	184,119.34
12-11	Salaries and Wages Part-Time (FRS Eligible)	25,953.96	16,287.00	11,542.00	614.59
12-13	Salaries and Wages Expense Allowance	6,000.02	6,001.00	5,225.30	-
12-14	Salaries and Wages Cell Phone Stipend	959.92	960.00	899.27	481.28
14-10	Overtime Regular	4,000.00	4,500.00	547.93	4,920.64
15-15	Special Pay Accrued Leave Buyback	1,929.64	1,441.00	17,928.56	354.20
21-10	FICA Taxes	23,610.10	21,552.00	17,168.97	11,011.32
21-20	FICA Medicare	5,521.71	5,041.00	4,015.32	2,575.25
22-20	Retirement Contributions FRS Pension	54,992.44	46,337.00	37,494.21	12,522.29
22-30	Retirement Contributions Deferred Compensation Match	6,305.03	5,878.00	4,537.95	7,755.39
23-10	Life and Health Insurance Insurance	71,605.56	76,170.00	54,622.08	47,352.05
24-10	Workers' Compensation Premium	384.59	840.00	582.68	1,434.93
31-10	Prof. Services General	286,601.00	214,900.00	137,001.18	324,985.40
31-20	Prof. Services Legal	35,000.00	50,000.00	3,784.00	12,793.02
31-41	Prof. Services CRA - Marketing/PR	48,050.00	45,650.00	21,945.65	14,202.36
31-42	Prof. Services CRA - Redevelopment Initiatives	513,250.00	281,750.00	28,002.79	74,433.53
34-10	Contractual Services General	30,000.00	-	-	10,358.00
40-10	Travel and Per Diem Training and Per Diem	35,400.00	18,000.00	14,903.57	8,681.89
41-10	Communications Services Telephone	2,000.00	2,000.00	853.85	1,514.55
42-10	Freight & Postage Services Freight & Postage	4,000.00	2,000.00	195.87	753.72
46-30	Repair & Maint. Services Vehicles	1,800.00	-	-	-
47-10	Printing and Binding General	2,000.00	4,000.00	16.98	547.95
48-10	Promotional Activities General	25,742.00	18,300.00	36,872.76	8,471.82
48-14	Promotional Activities Seafood Festival	160,000.00	169,000.00	125,378.90	179,201.91
48-16	Promotional Activities Community Foundation Grant	-	47,000.00	5,000.00	-
49-20	Other Current Charges/Obligations Legal & Display Advertising	2,860.00	1,360.00	348.50	348.50
51-10	Office Supplies General	4,000.00	5,740.00	6,751.00	2,360.41
52-10	Operating Supplies Gasoline and Diesel Fuel	1,500.00	-	-	-
52-20	Operating Supplies Miscellaneous	1,450.00	6,300.00	951.13	1,181.35
52-30	Operating Supplies Software	600.00	830.00	-	-
54-10	Books/Publications, Memberships, Subscriptions Books & Subscriptions	6,715.00	5,240.00	500.00	-
54-20	Books/Publications, Memberships, Subscriptions Memberships	5,690.00	5,040.00	5,000.00	5,294.53
63-41	Infrastructure CRA Streetscape Enhancements	-	143,000.00	-	6,620.70
63-42	Infrastructure CRA Landscaping Enhancements	2,000.00	-	-	-
63-43	Infrastructure CRA Parks Improvements	-	-	-	1,364.36
64-20	M&E Vehicles	-	32,000.00	-	-
71-10	Debt Service Principal All Other Principal	250,000.00	250,000.00	-	-
91-00	Intragovernmental Transfers Out General Fund	247,098.00	233,080.00	224,331.00	279,170.00
91-11	Intragovernmental Transfers Out CRA Community Gardens PATCH	102,336.00	154,318.00	55,000.00	120,000.00
99-80	Other Uses Reserve for CRA	25,000.00	25,000.00	-	-
TOTAL EXPENSE		\$ 2,337,667.37	\$ 2,219,097.00	\$ 1,084,155.63	\$ 1,325,425.28
Fund 106 - Community Redevelopment Agency Totals					
REVENUE		\$ 1,870,598.00	\$ 2,219,097.00	\$ 1,470,585.81	\$ 1,247,205.54
EXPENSE		\$ 2,337,667.37	\$ 2,219,097.00	\$ 1,084,155.63	\$ 1,325,425.28
SURPLUS/(DEFICIT)		\$ (467,069.37)	\$ -	\$ 386,430.18	\$ (78,219.74)

BUDGET HISTORY

HISTORICAL BUDGETS/ACTUALS

FY 2020



CRA COMMUNITY GARDENS PATCH FUND 112

	Executive Director Proposal FY 2020	Amended Budget FY 2019	Actuals FY 2018	Actuals FY 2017
REVENUE				
Department 00 - Revenues				
369-90-01 Miscellaneous Revenues Miscellaneous All	\$ -	\$ -	\$ 28,111.04	\$ 14,600.00
369-90-03 Miscellaneous Revenues Miscellaneous Florida Organic Growers	-	-	-	3,653.45
369-90-05 Miscellaneous Revenues Miscellaneous Community Garden Patch Sales	25,000.00	25,000.00	19,672.17	17,858.06
369-90-07 Miscellaneous Revenues Miscellaneous DeLuca Grant	-	59,500.00	-	-
381-01-06 Other Sources: Non-Operating Transfer from CRA	102,336.00	154,318.00	55,000.00	120,000.00
389-90-01 Other Sources: Non-Operating Re-Appropriations Appropriated Fund Balance	55,000.00	20,200.00	-	-
389-90-17 Other Sources: Non-Operating Re-Appropriations USDA Grant	-	187,621.00	-	-
TOTAL REVENUE	\$ 182,336.00	\$ 446,639.00	\$ 102,783.21	\$ 156,111.51
EXPENSE				
Department 52 - CRA				
12-11 Salaries and Wages Part-Time (FRS Eligible)	\$ 67,093.34	\$ 70,230.00	\$ 50,710.23	\$ 48,356.75
14-10 Overtime Regular	-	-	398.87	2,357.64
21-10 FICA Taxes	4,159.79	4,355.00	3,073.71	3,053.73
21-20 FICA Medicare	972.85	1,019.00	718.87	714.16
22-20 Retirement Contributions FRS Pension	5,682.84	5,802.00	4,096.76	3,715.57
24-10 Workers' Compensation Premium	1,778.07	2,209.00	1,107.08	228.32
31-10 Prof. Services General	18,500.00	138,952.00	72,795.46	8,652.13
34-10 Contractual Services General	-	60,500.00	-	-
34-20 Contractual Services Merchant Card Processing Fees	1,400.00	850.00	878.61	738.86
40-10 Travel and Per Diem Training and Per Diem	3,000.00	3,931.00	-	-
41-10 Communications Services Telephone	300.00	300.00	216.42	36.07
43-10 Utility Services Water	7,300.00	7,000.00	5,965.06	6,642.42
43-20 Utility Services Electricity	1,200.00	1,200.00	902.82	147.58
44-10 Rentals and Leases Equipment	5,000.00	5,500.00	4,442.30	4,598.38
44-20 Rentals and Leases Trailers	-	24,443.00	-	-
46-10 Repair & Maint. Services Equipment	2,000.00	2,500.00	477.19	-
46-30 Repair & Maint. Services Vehicles	4,200.00	500.00	-	-
46-50 Repair & Maint. Services Grounds	10,000.00	11,848.00	10,040.32	11,148.36
46-70 Repair & Maint. Services Utilities	-	-	1,800.00	3,400.00
47-10 Printing and Binding General	2,000.00	2,800.00	122.00	-
48-10 Promotional Activities General	14,000.00	16,000.00	12,000.00	8,791.15
49-30 Other Current Charges/Obligations Permits & Licenses	900.00	850.00	-	446.00
51-10 Office Supplies General	350.00	350.00	-	-
52-06 Operating Supplies Cost of Goods Sold (Patch)	12,500.00	12,500.00	9,933.86	11,082.82
52-10 Operating Supplies Gasoline and Diesel Fuel	3,500.00	500.00	-	-
52-20 Operating Supplies Miscellaneous	16,500.00	42,500.00	20,024.41	20,147.89
62-10 Buildings Buildings	-	-	-	6,058.00
64-20 M&E Vehicles	-	25,000.00	-	-
99-10 Other Uses Contingency	-	5,000.00	-	-
TOTAL EXPENSE	\$ 182,336.89	\$ 446,639.00	\$ 199,703.97	\$ 140,315.83
Fund 112 - CRA Community Gardens PATCH				
REVENUE	\$ 182,336.00	\$ 446,639.00	\$ 102,783.21	\$ 156,111.51
EXPENSE	\$ 182,336.89	\$ 446,639.00	\$ 199,703.97	\$ 140,315.83
SURPLUS/(DEFICIT)	\$ (0.89)	\$ -	\$ (96,920.76)	\$ 15,795.68

COST ALLOCATION

DANIA BEACH COST ALLOCATION

FY 2020



COMMUNITY REVELOPMENT AGENCY ADMINISTRATIVE COST ALLOCATION

City Departments		Claimable Cost Totals	CRA Cost Allocation			CRA Cost Allocation FY 2020
			106-01-52 CRA Admin	106-02-52 CRA City Center	106-08-52 CRA Citywide	
001-01-11	City Commission	\$ 454,542	\$ 105,849	\$ -	\$ -	\$ 105,849
001-01-12	City Manager	633,021	-	-	-	-
001-01-13	Human Resources/Risk Management	308,403	14,360	-	-	14,360
001-01-14	Legal Counsel	768,838	8,337	-	-	8,337
001-01-16	City Clerk	365,451	10,958	-	-	10,958
001-01-17	Finance	1,323,889	42,679	1,900	928	45,507
001-04-17	Finance Information Systems	638,305	40,314	-	-	40,314
001-03-39	Public Services - Fleet Management	262,818	2,137	-	-	2,137
001-00-18	General Government	1,248,974	19,637	-	-	19,637
TOTAL		\$ 6,004,240	\$ 244,270	\$ 1,900	\$ 928	\$ 247,098



PERSONNEL COST ANALYSIS

GENERAL FUND

FY 2020



COMMUNITY REVELOPMENT AGENCY CRA PERSONAL COST ANALYSIS & ANNUAL CITY CONTRIBUTIONS

EXPENSE	Executive Director Proposal FY 2020	Historical Activity								
		YTD thru August 3, 2019 FY 2019	(3) Actuals FY 2018	Actuals FY 2017	Actuals FY 2016	Actuals FY 2015	Actuals FY 2014	Actuals FY 2013	Actuals FY 2012	Actuals FY 2011
10 Personal Services										
(1) 12-10 Salaries and Wages Full-Time	\$ 343,312.40	\$ 255,189.00	\$ 262,754.18	\$ 184,119.34	\$ 176,960.33	\$ 237,457.12	\$ 241,047.56	\$ 219,503.38	\$ 217,971.92	\$ 177,968.00
(2) 12-11 Salaries and Wages Part-Time (FRS Eligible)	25,953.96	13,531.00	11,542.00	614.59	836.49	-	-	-	-	-
12-13 Salaries and Wages Expense Allowance	6,000.02	4,929.00	5,225.30	-	-	3,626.39	6,065.95	-	-	-
12-14 Salaries and Wages Cell Phone Stipend	959.92	789.00	899.27	481.28	482.60	154.27	-	-	-	-
14-10 Overtime Regular	4,000.00	2,353.00	547.93	4,920.64	9,463.63	2,379.19	6,439.97	1,942.72	126.82	-
15-15 Special Pay Accrued Leave Buyback	1,929.64	172.54	17,928.56	354.20	297.85	30,670.93	375.75	5,222.37	-	154.00
21-10 FICA Taxes	23,610.10	16,036.00	17,168.97	11,011.32	10,959.04	16,256.45	15,414.48	13,605.17	13,892.93	11,195.00
21-20 FICA Medicare	5,521.71	3,750.00	4,015.32	2,575.25	2,562.99	3,835.30	3,629.43	3,278.88	3,268.53	2,717.00
22-20 Retirement Contributions FRS Pension	54,992.44	37,590.00	37,494.21	12,522.29	10,788.30	25,151.96	25,955.61	15,057.41	12,269.00	-
Retirement Contributions City Pension	-	-	-	-	-	-	-	-	-	19,889.00
22-30 Retirement Contributions Deferred Comp Match	6,305.03	4,538.00	4,537.95	7,755.39	8,781.32	9,778.00	9,568.82	6,069.79	3,555.00	933.00
23-10 Life and Health Insurance	71,605.56	50,815.00	54,622.08	47,352.05	50,386.07	57,960.31	52,180.04	58,303.20	59,282.00	66,832.00
24-10 Workers' Compensation Premium	384.59	503.00	582.68	1,434.93	1,286.39	-	702.93	672.29	732.64	930.44
TOTAL PERSONNEL SERVICES EXPENSE	\$ 544,575.37	\$ 390,195.54	\$ 417,318.45	\$ 273,141.28	\$ 272,805.01	\$ 387,269.92	\$ 361,380.54	\$ 323,655.21	\$ 311,098.84	\$ 280,618.44

Notes:

- (1) FY 2015 = Full-time Administrative Assistant was added; FY 2016-2017 = Administrative Assistant was promoted to CRA Coordinator and Director position was contracted.
 (2) FY 2018 = Part-time Administrative Assistant was added. FY 2020 Proposed = Part-time Administrative Assistant weekly hours increased from 20 to 28.
 (3) FY 2019 Personnel Services expense for FY 2019 is estimated at \$468,235.

NET GROWTH IN PERSONNEL COSTS SINCE 2014

FY 2020 Proposed Personnel Costs	\$ 544,575.37
FY 2014 Actual Personnel Costs	361,380.54
Personnel Increase 2014-2020	\$ 183,194.83
Less Previous Increase in Annual Funding for Administrative Assistant	(57,850.00)
DIFFERENTIAL	\$ 125,344.83

CRA Contributions from the General Fund	Executive Director Proposal FY 2020	Historical Activity								
		Estimated Actuals FY 2019	Actuals FY 2018	Actuals FY 2017	Actuals FY 2016	Actuals FY 2015	Actuals FY 2014	Actuals FY 2013	Actuals FY 2012	Actuals FY 2011
Admin Allocation	\$ 247,098.00	\$ 233,080.00	\$ 224,331.00	\$ 279,170.00	\$ 279,170.00	\$ 279,170.00	\$ 279,170.00	\$ -	\$ 261,867.00	\$ -
Annual Funding	822,150.00	822,150.00	822,150.00	822,150.00	822,150.00	822,150.00	822,150.00	822,150.00	1,030,838.00	822,150.00
Annual Funding (New Positions)	57,850.00	57,850.00	57,850.00	57,850.00	57,850.00	57,850.00	-	-	-	-
Contribution to the Dania Beach Arts & Seafood Celebration	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	8,312.00	-	-
Broward County Debt Service	-	-	250,000.00	-	-	-	-	-	-	-
Other Contributions per City Commission (Projects)	-	220,227.00	-	-	-	-	-	-	800,823.00	-
TOTAL CRA CONTRIBUTIONS FROM THE GENERAL FUND	\$ 1,137,098.00	\$ 1,343,307.00	\$ 1,364,331.00	\$ 1,169,170.00	\$ 1,169,170.00	\$ 1,169,170.00	\$ 1,111,320.00	\$ 830,462.00	\$ 2,093,523.00	\$ 822,150.00
Less Personnel Services Expenses	(544,575.37)	(468,235.00)	(417,318.45)	(273,141.28)	(272,805.01)	(387,269.92)	(361,380.54)	(323,655.21)	(311,098.84)	(280,618.44)
Less Admin Allocations	(247,098.00)	(233,080.00)	(224,331.00)	(279,170.00)	(279,170.00)	(279,170.00)	(279,170.00)	-	(261,867.00)	-
Less Broward County Debt Service	-	-	(250,000.00)	-	-	-	-	-	-	-
NET CRA CONTRIBUTIONS AVAILABLE FOR REDEVELOPMENT ACTIVITIES	\$ 345,424.63	\$ 641,992.00	\$ 472,681.55	\$ 616,858.72	\$ 617,194.99	\$ 502,730.08	\$ 470,769.46	\$ 506,806.79	\$ 1,520,562.16	\$ 541,531.56

TAX INCREMENT FINANCING

TAXABLE VALUES AND TIF GENERATION SCENARIOS



DANIA BEACH COMMUNITY REDEVELOPMENT AGENCY

	Final FY 2010	Final FY 2011	Final FY 2012	Final FY 2013	Final FY 2014	Final FY 2015	Final FY 2016	Final FY 2017
ORIGINAL BOUNDARIES								
City of Dania Beach								
Actual/Forecasted Growth	-5.9%	-8.8%	-12.7%	-0.4%	2.8%	9.0%	4.0%	6.2%
Existing Value:	\$ 276,714,880	\$ 252,370,700	\$ 220,323,790	\$ 219,469,440	\$ 225,663,520	\$ 245,913,760	\$ 255,671,150	\$ 271,631,690
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>
Taxable Value	\$ 276,714,880	\$ 252,370,700	\$ 220,323,790	\$ 219,469,440	\$ 225,663,520	\$ 245,913,760	\$ 255,671,150	\$ 271,631,690
Base Year Value	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440
Tax Increment	\$ 103,999,440	\$ 79,655,260	\$ 47,608,350	\$ 46,754,000	\$ 52,948,080	\$ 73,198,320	\$ 82,955,710	\$ 98,916,250
Millage Rate	5.8579	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ 609,218	\$ 477,916	\$ 285,641	\$ 280,515	\$ 317,678	\$ 439,175	\$ 497,718	\$ 593,478
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$ 578,757	\$ 454,020	\$ 271,359	\$ 266,489	\$ 301,794	\$ 417,217	\$ 472,832	\$ 563,804
Broward County								
Actual/Forecasted Growth	-5.8%	-8.8%	-12.7%	-0.4%	2.8%	8.9%	4.0%	6.3%
Existing Value:	\$ 276,857,530	\$ 252,582,250	\$ 220,521,270	\$ 219,642,710	\$ 225,837,090	\$ 245,997,810	\$ 255,784,870	\$ 271,783,350
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>
Taxable Value	\$ 276,857,530	\$ 252,582,250	\$ 220,521,270	\$ 219,642,710	\$ 225,837,090	\$ 245,997,810	\$ 255,784,870	\$ 271,783,350
Base Year Value	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440
Tax Increment	\$ 104,142,090	\$ 79,866,810	\$ 47,805,830	\$ 46,927,270	\$ 53,121,650	\$ 73,282,370	\$ 83,069,430	\$ 99,067,910
Millage Rate	4.8889	5.1021	5.1860	5.2576	5.4400	5.4584	5.4741	5.4474
Gross Incremental Revenue	\$ 509,140	\$ 407,488	\$ 247,921	\$ 246,725	\$ 288,982	\$ 400,004	\$ 454,730	\$ 539,663
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$ 483,683	\$ 387,114	\$ 235,525	\$ 234,389	\$ 274,533	\$ 380,004	\$ 431,994	\$ 512,679
Total Incremental Revenue (Combined)	\$ 1,062,440	\$ 841,134	\$ 506,884	\$ 500,878	\$ 576,327	\$ 797,221	\$ 904,826	\$ 1,076,483

TAX INCREMENT FINANCING

TAXABLE VALUES AND TIF GENERATION SCENARIOS



DANIA BEACH COMMUNITY REDEVELOPMENT AGENCY

EXPANDED BOUNDARIES

City of Dania Beach

	Final FY 2010	Final FY 2011	Final FY 2012	Final FY 2013	Final FY 2014	Final FY 2015	Final FY 2016	Final FY 2017
Actual/Forecasted Growth		-19.4%	-2.2%	-5.1%	2.8%	7.3%	10.9%	10.1%
Existing Value:	\$ 383,273,470	\$ 308,808,290	\$ 302,087,340	\$ 286,578,780	\$ 294,529,160	\$ 316,080,540	\$ 350,496,240	\$ 386,044,250
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>
Taxable Value	\$ 383,273,470	\$ 308,808,290	\$ 302,087,340	\$ 286,578,780	\$ 294,529,160	\$ 316,080,540	\$ 350,496,240	\$ 386,044,250
Base Year Value	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470
Tax Increment	\$ -	\$ (74,465,180)	\$ (81,186,130)	\$ (96,694,690)	\$ (88,744,310)	\$ (67,192,930)	\$ (32,777,230)	\$ 2,770,780
Millage Rate	5.8579	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ -	\$ (446,776)	\$ (487,101)	\$ (580,149)	\$ (532,448)	\$ (403,144)	\$ (196,657)	\$ 16,624
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,793

Broward County

Actual/Forecasted Growth		-19.4%	-2.1%	-5.1%	2.8%	7.3%	10.9%	10.1%
Existing Value:	\$ 383,273,470	\$ 308,808,290	\$ 302,277,000	\$ 286,833,470	\$ 294,767,770	\$ 316,285,380	\$ 350,774,210	\$ 386,276,600
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>
Taxable Value	\$ 383,273,470	\$ 308,808,290	\$ 302,277,000	\$ 286,833,470	\$ 294,767,770	\$ 316,285,380	\$ 350,774,210	\$ 386,276,600
Base Year Value	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470
Tax Increment	\$ -	\$ (74,465,180)	\$ (80,996,470)	\$ (96,440,000)	\$ (88,505,700)	\$ (66,988,090)	\$ (32,499,260)	\$ 3,003,130
Millage Rate	4.8889	5.1021	5.1860	5.2576	5.4400	5.4584	5.4741	5.4474
Gross Incremental Revenue	\$ -	\$ (379,929)	\$ (420,048)	\$ (507,043)	\$ (481,471)	\$ (365,648)	\$ (177,904)	\$ 16,359
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,541
Total Incremental Revenue (Combined)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,334

Notes:

(1) Assumes that the City's millage rate will remain at FY 2019 levels for FY 2020 and throughout the forecast period.

TAX INCREMENT FINANCING

TAXABLE VALUES AND TIF GENERATION SCENARIOS



DANIA BEACH COMMUNITY REVELOPMENT AGENCY

	Final FY 2018	Final FY 2019	Certified FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
ORIGINAL BOUNDARIES								
City of Dania Beach								
Actual/Forecasted Growth	26.0%	13.4%	18.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Existing Value:	\$342,126,380	\$388,054,400	\$457,846,830	\$471,582,235	\$485,729,702	\$500,301,593	\$515,310,641	\$530,769,960
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	TBD	TBD	TBD	TBD	TBD
Taxable Value	\$342,126,380	\$388,054,400	\$457,846,830	\$471,582,235	\$485,729,702	\$500,301,593	\$515,310,641	\$530,769,960
Base Year Value	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440
Tax Increment	\$169,410,940	\$215,338,960	\$285,131,390	\$298,866,795	\$313,014,262	\$327,586,153	\$342,595,201	\$358,054,520
Millage Rate	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$1,016,432	\$1,291,991	\$1,710,731	\$1,793,141	\$1,878,023	\$1,965,451	\$2,055,503	\$2,148,256
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$965,610	\$1,227,391	\$1,625,195	\$1,703,484	\$1,784,122	\$1,867,179	\$1,952,728	\$2,040,843
Broward County								
Actual/Forecasted Growth	25.9%	13.4%	18.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Existing Value:	\$342,144,680	\$388,054,400	\$457,846,830	\$471,582,235	\$485,729,702	\$500,301,593	\$515,310,641	\$530,769,960
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	TBD	TBD	TBD	TBD	TBD
Taxable Value	\$342,144,680	\$388,054,400	\$457,846,830	\$471,582,235	\$485,729,702	\$500,301,593	\$515,310,641	\$530,769,960
Base Year Value	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440	172,715,440
Tax Increment	\$169,429,240	\$215,338,960	\$285,131,390	\$298,866,795	\$313,014,262	\$327,586,153	\$342,595,201	\$358,054,520
Millage Rate	5.4623	5.4792	5.4792	5.4792	5.4792	5.4792	5.4792	5.4792
Gross Incremental Revenue	\$925,473	\$1,179,885	\$1,562,292	\$1,637,551	\$1,715,068	\$1,794,910	\$1,877,148	\$1,961,852
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$879,200	\$1,120,891	\$1,484,177	\$1,555,673	\$1,629,314	\$1,705,165	\$1,783,290	\$1,863,760
Total Incremental Revenue (Combined)	\$1,844,810	\$2,348,282	\$3,109,372	\$3,259,157	\$3,413,436	\$3,572,344	\$3,736,018	\$3,904,603

TAX INCREMENT FINANCING

TAXABLE VALUES AND TIF GENERATION SCENARIOS



DANIA BEACH COMMUNITY REDEVELOPMENT AGENCY

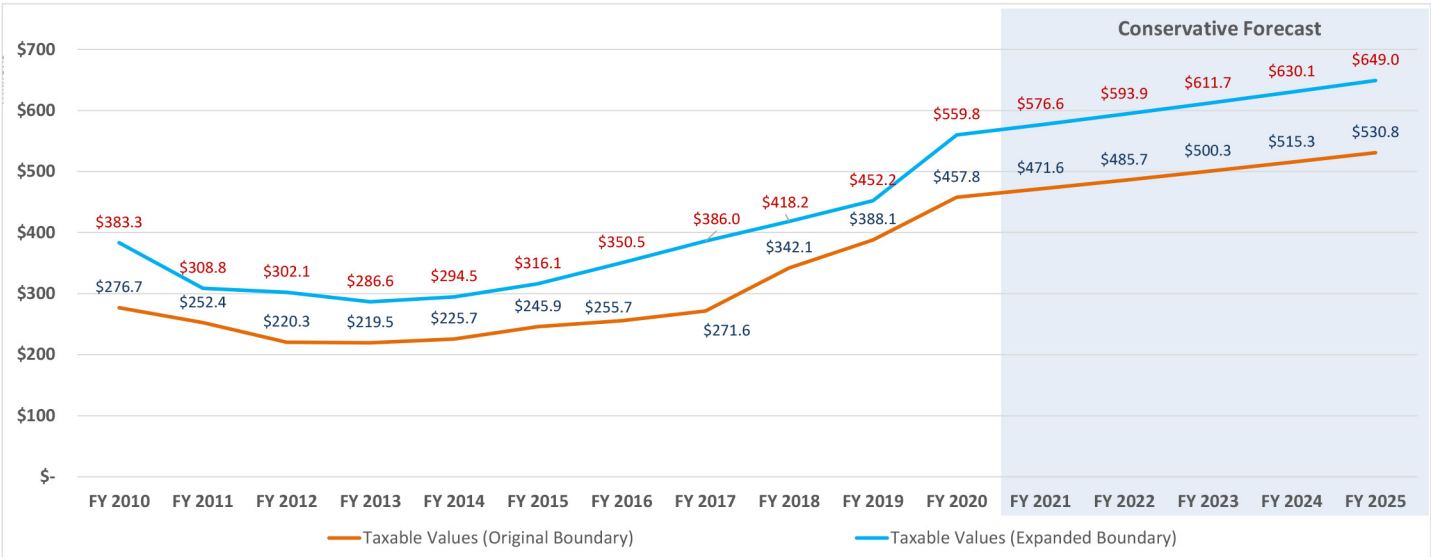
	Final FY 2018	Final FY 2019	Certified FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024	Forecasted FY 2025
EXPANDED BOUNDARIES								
City of Dania Beach								
Actual/Forecasted Growth	8.3%	8.1%	23.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Existing Value:	\$ 418,193,930	\$ 452,211,440	\$ 559,796,040	\$ 576,589,921	\$ 593,887,619	\$ 611,704,248	\$ 630,055,375	\$ 648,957,036
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	TBD	TBD	TBD	TBD	TBD
Taxable Value	\$ 418,193,930	\$ 452,211,440	\$ 559,796,040	\$ 576,589,921	\$ 593,887,619	\$ 611,704,248	\$ 630,055,375	\$ 648,957,036
Base Year Value	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470
Tax Increment	\$ 34,920,460	\$ 68,937,970	\$ 176,522,570	\$ 193,316,451	\$ 210,614,149	\$ 228,430,778	\$ 246,781,905	\$ 265,683,566
Millage Rate	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998
Gross Incremental Revenue	\$ 209,516	\$ 413,614	\$ 1,059,100	\$ 1,159,860	\$ 1,263,643	\$ 1,370,539	\$ 1,480,642	\$ 1,594,048
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$ 199,040	\$ 392,933	\$ 1,006,145	\$ 1,101,867	\$ 1,200,461	\$ 1,302,012	\$ 1,406,610	\$ 1,514,346
Broward County								
Actual/Forecasted Growth	8.3%	8.1%	23.8%	3.0%	3.0%	3.0%	3.0%	3.0%
Existing Value:	\$ 418,193,930	\$ 452,225,280	\$ 559,812,040	\$ 576,606,401	\$ 593,904,593	\$ 611,721,731	\$ 630,073,383	\$ 648,975,584
New Construction:	<i>incl. above</i>	<i>incl. above</i>	<i>incl. above</i>	TBD	TBD	TBD	TBD	TBD
Taxable Value	\$ 418,193,930	\$ 452,225,280	\$ 559,812,040	\$ 576,606,401	\$ 593,904,593	\$ 611,721,731	\$ 630,073,383	\$ 648,975,584
Base Year Value	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470	383,273,470
Tax Increment	\$ 34,920,460	\$ 68,951,810	\$ 176,538,570	\$ 193,332,931	\$ 210,631,123	\$ 228,448,261	\$ 246,799,913	\$ 265,702,114
Millage Rate	5.4623	5.4792	5.4792	5.4792	5.4792	5.4792	5.4792	5.4792
Gross Incremental Revenue	\$ 190,746	\$ 377,801	\$ 967,290	\$ 1,059,310	\$ 1,154,090	\$ 1,251,714	\$ 1,352,266	\$ 1,455,835
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
Incremental Revenue	\$ 181,209	\$ 358,911	\$ 918,926	\$ 1,006,344	\$ 1,096,386	\$ 1,189,128	\$ 1,284,653	\$ 1,383,043
Total Incremental Revenue (Combined)	\$ 380,249	\$ 751,844	\$ 1,925,071	\$ 2,108,211	\$ 2,296,847	\$ 2,491,140	\$ 2,691,263	\$ 2,897,389

TAX INCREMENT FINANCING

TAXABLE VALUES HISTORY FORECAST



DANIA BEACH COMMUNITY REVELOPMENT AGENCY



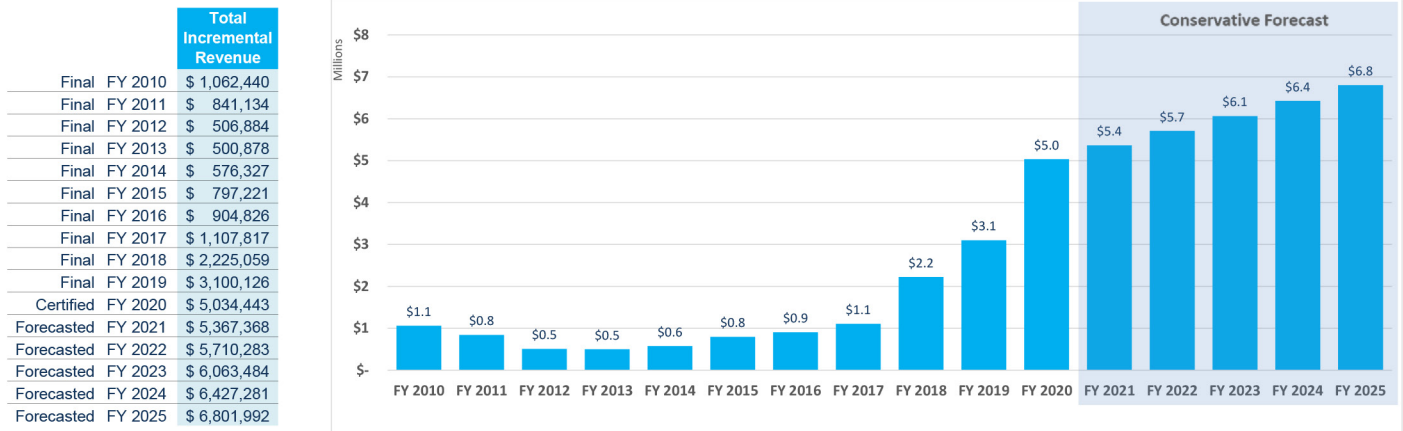
TAX INCREMENT FINANCING

WHAT-IF SCENARIOS - INCREMENTAL REVENUE UNDER A TIF MODEL

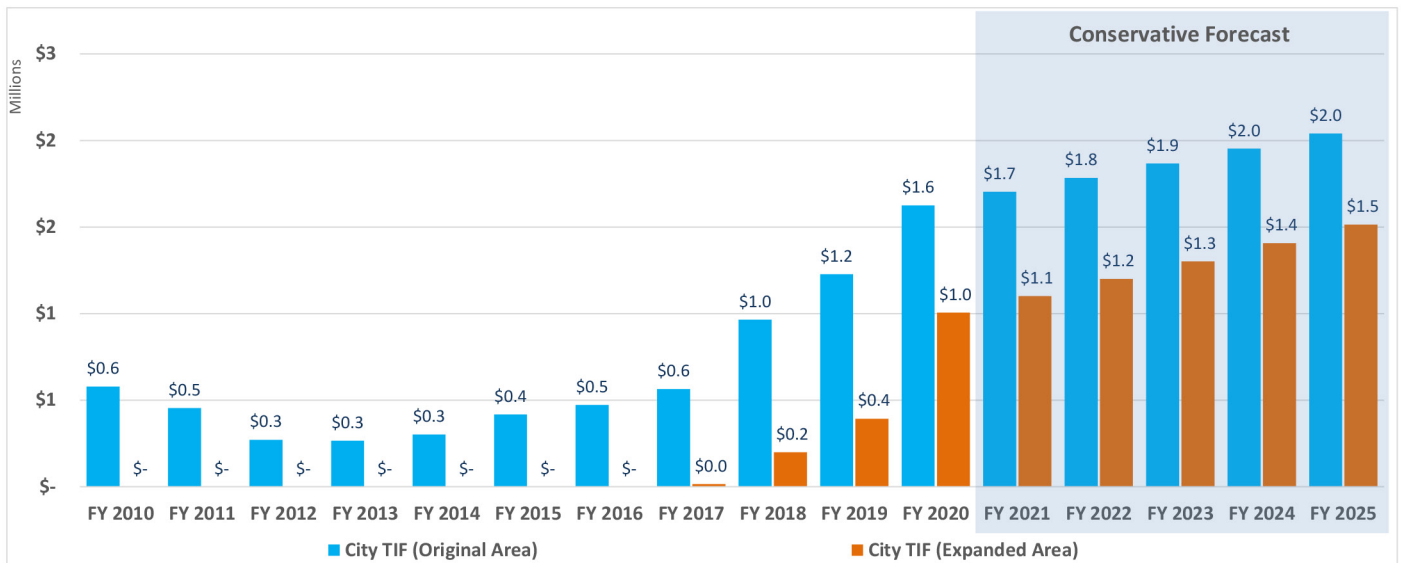


DANIA BEACH COMMUNITY REVELOPMENT AGENCY

What-If Scenario - Total TIF (Original/Expanded Boundaries combined)



What-If Scenario - City TIF



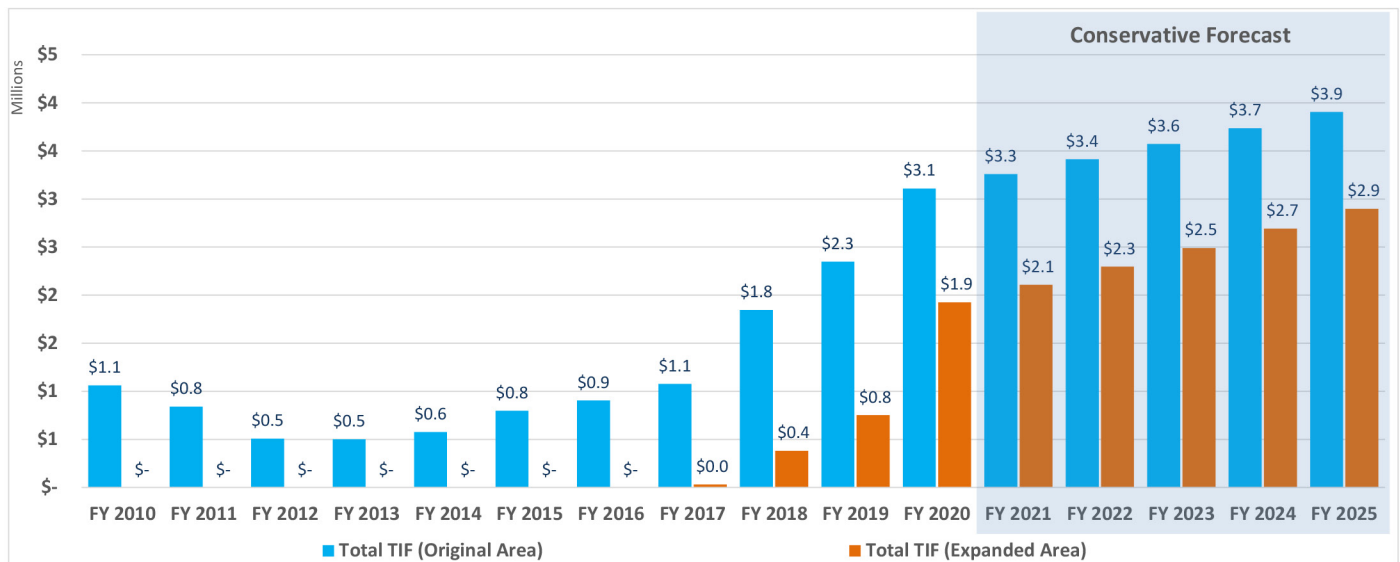
TAX INCREMENT FINANCING

WHAT-IF SCENARIOS - INCREMENTAL REVENUE UNDER A TIF MODEL

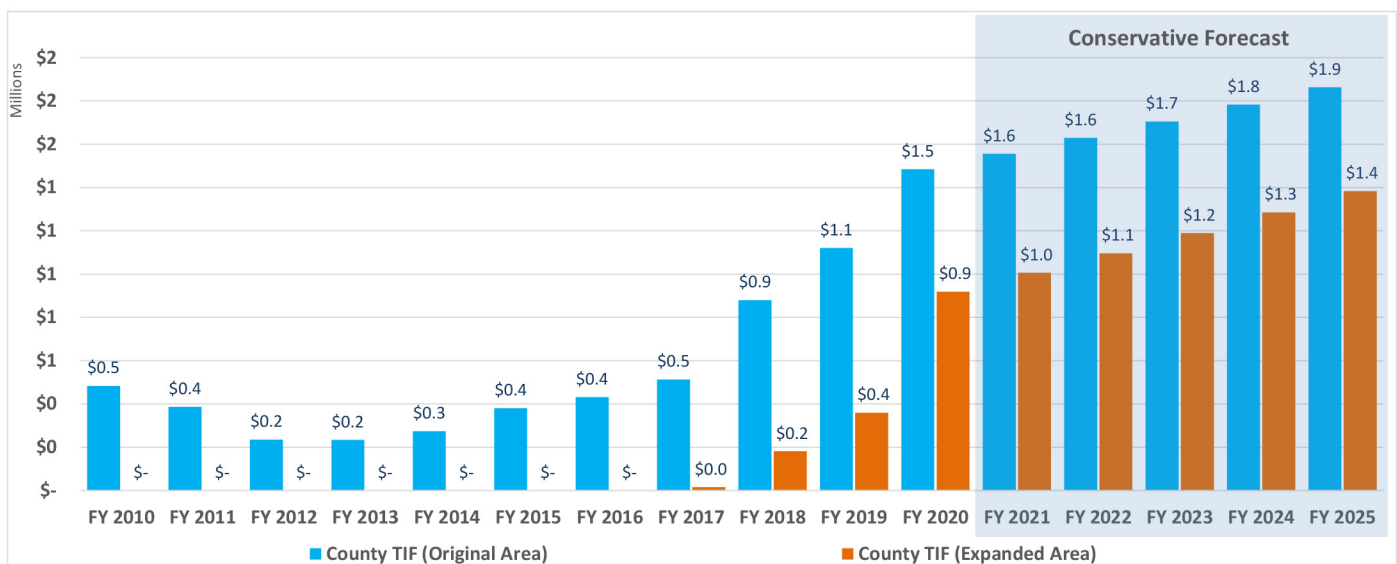


DANIA BEACH COMMUNITY REVELOPMENT AGENCY

What-If Scenario - Total TIF



What-If Scenario - County TIF



LINE ITEM BUDGET

BUDGET ROLLUP BY FUND

FY 2020



DANIA BEACH COMMUNITY REVELOPMENT AGENCY

Executive
Director
Proposal
FY 2020

REVENUE

Fund 106	Community Redevelopment Agency	\$ 1,870,598.00
Fund 112	CRA Community Gardens PATCH	182,336.00

TOTAL REVENUE		\$ 2,052,934.00
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EXPENSE

Fund 106	Community Redevelopment Agency	\$ 2,337,667.37
Fund 112	CRA Community Gardens PATCH	182,336.89

TOTAL EXPENSE		\$ 2,520,004.26
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SURPLUS/(DEFICIT)		\$ (467,070.26)
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LINE ITEM BUDGET

LINE-ITEM BUDGET BY DIVISION

FY 2020



COMMUNITY REVELOPMENT AGENCY FUND 106

Executive
Director
Proposal
FY 2020

REVENUE

Department 00 - Revenues

Division 00 - Non-Dep.

361-10-01	Interest and Other Earnings Interest Operating Interest	\$ 16,500.00
369-90-00	Miscellaneous Revenues Miscellaneous Seafood Festival	125,000.00
369-90-01	Miscellaneous Revenues Miscellaneous All	142,000.00
381-00-01	Other Sources: Non-Operating Transfer from General Fund	1,137,098.00
389-90-01	Other Sources: Non-Operating Re-Appropriations Appropriated Fund Balance	450,000.00

TOTAL REVENUE	\$ 1,870,598.00
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EXPENSE

Department 52 - CRA

Division 01 - Admin

Activity 552 - Industry Development

12-10	Salaries and Wages Full-Time	\$ 343,312.40
12-11	Salaries and Wages Part-Time (FRS Eligible)	25,953.96
12-13	Salaries and Wages Expense Allowance	6,000.02
12-14	Salaries and Wages Cell Phone Stipend	959.92
14-10	Overtime Regular	4,000.00
15-15	Special Pay Accrued Leave Buyback	1,929.64
21-10	FICA Taxes	23,610.10
21-20	FICA Medicare	5,521.71
22-20	Retirement Contributions FRS Pension	54,992.44
22-30	Retirement Contributions Deferred Compensation Match	6,305.03
23-10	Life and Health Insurance Insurance	71,605.56
24-10	Workers' Compensation Premium	384.59

LINE ITEM BUDGET

LINE-ITEM BUDGET BY DIVISION

FY 2020



COMMUNITY REVELOPMENT AGENCY FUND 106

		Executive Director Proposal FY 2020
31-10	Prof. Services General	152,200.00
31-20	Prof. Services Legal	35,000.00
34-10	Contractual Services General	30,000.00
40-10	Travel and Per Diem Training and Per Diem	35,400.00
41-10	Communications Services Telephone	2,000.00
42-10	Freight & Postage Services Freight & Postage	4,000.00
46-30	Repair & Maint. Services Vehicles	1,800.00
47-10	Printing and Binding General	2,000.00
48-14	Promotional Activities Seafood Festival	160,000.00
49-20	Other Current Charges/Obligations Legal & Display Advertising	2,860.00
51-10	Office Supplies General	4,000.00
52-10	Operating Supplies Gasoline and Diesel Fuel	1,500.00
52-20	Operating Supplies Miscellaneous	1,450.00
52-30	Operating Supplies Software	600.00
54-10	Books/Publications, Memberships, Subscriptions Books & Subscriptions	6,715.00
54-20	Books/Publications, Memberships, Subscriptions Memberships	5,690.00
71-10	Debt Service Principal All Other Principal	250,000.00
91-00	Intragovernmental Transfers Out General Fund	247,098.00 (1)
91-11	Intragovernmental Transfers Out CRA Community Gardens PATCH	102,336.00
99-80	Other Uses Reserve for CRA	25,000.00
Subtotal (Division 01)		\$ 1,614,224.37

LINE ITEM BUDGET

LINE-ITEM BUDGET BY DIVISION

FY 2020



COMMUNITY REVELOPMENT AGENCY FUND 106

Division 02 - City Center

Activity 552 - Industry Development

31-41	Prof. Services CRA - Marketing/PR	\$ 48,050.00
31-42	Prof. Services CRA - Redevelopment Initiatives	257,500.00
48-10	Promotional Activities General	25,742.00
63-42	Infrastructure CRA Landscaping Enhancements	2,000.00

Subtotal (Division 02)**\$ 333,292.00**

Division 08 - City-Wide

Activity 552 - Industry Development

31-10	Prof. Services General	\$ 134,401.00
31-42	Prof. Services CRA - Redevelopment Initiatives	255,750.00

Subtotal (Division 08)**\$ 390,151.00****TOTAL EXPENSE****\$ 2,337,667.37****Fund 106 - Community Redevelopment Agency Totals**

REVENUE	\$ 1,870,598.00
EXPENSE	\$ 2,337,667.37
SURPLUS/(DEFICIT)	\$ (467,069.37)

Notes:

(1) Please refer to the Cost Allocation section of the Budget Document for the detailed components of this allocation.

LINE ITEM BUDGET

LINE-ITEM BUDGET BY DIVISION

FY 2020



CRA COMMUNITY GARDENS PATCH FUND 112

REVENUE

Department 00 - Revenues

Division 00 - Non-Dep.

369-90-05	Miscellaneous Revenues Miscellaneous Community Garden Patch Sales	\$	25,000.00
381-01-06	Other Sources: Non-Operating Transfer from CRA		102,336.00
389-90-01	Other Sources: Non-Operating Re-Appropriations Appropriated Fund Balance		55,000.00

TOTAL REVENUE		\$	182,336.00
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EXPENSE

Department 52 - CRA

Division 09 - Community Gardens PATCH

Activity 552 - Industry Development

12-11	Salaries and Wages Part-Time (FRS Eligible)	\$	67,093.34
21-10	FICA Taxes		4,159.79
21-20	FICA Medicare		972.85
22-20	Retirement Contributions FRS Pension		5,682.84
24-10	Workers' Compensation Premium		1,778.07
31-10	Prof. Services General		18,500.00
34-20	Contractual Services Merchant Card Processing Fees		1,400.00
40-10	Travel and Per Diem Training and Per Diem		3,000.00
41-10	Communications Services Telephone		300.00
43-10	Utility Services Water		7,300.00
43-20	Utility Services Electricity		1,200.00
44-10	Rentals and Leases Equipment		5,000.00
46-10	Repair & Maint. Services Equipment		2,000.00
46-30	Repair & Maint. Services Vehicles		4,200.00

LINE ITEM BUDGET

LINE-ITEM BUDGET BY DIVISION

FY 2020



CRA COMMUNITY GARDENS PATCH FUND 112

Executive
Director
Proposal
FY 2020

46-50	Repair & Maint. Services Grounds	10,000.00
47-10	Printing and Binding General	2,000.00
48-10	Promotional Activities General	14,000.00
49-30	Other Current Charges/Obligations Permits & Licenses	900.00
51-10	Office Supplies General	350.00
52-06	Operating Supplies Cost of Goods Sold (Patch)	12,500.00
52-10	Operating Supplies Gasoline and Diesel Fuel	3,500.00
52-20	Operating Supplies Miscellaneous	16,500.00
TOTAL EXPENSE		\$ 182,336.89

Fund 112 - Community Redevelopment Agency Totals

REVENUE	\$ 182,336.00
EXPENSE	\$ 182,336.89
SURPLUS/(DEFICIT)	\$ (0.89)



AMENDED BUDGET

AMENDMENTS TO PROPOSED BUDGET

FY 2020



DANIA BEACH COMMUNITY REDEVELOPMENT AGENCY September 12, 2019

	Increase	Decrease
1 Amendment for Funding from City of Dania Beach General Fund		
Increase to Other Sources: Non-Operating Transfer from General Fund (00-00-381-00-01)	307,450	
2 Amendment to Expanded Holiday Lighting		
Decrease to Professional Services CRA - Redevelopment (106-02-552-31-42)		(38,500)
3 Amendment to CRA Board Travel and Training		
Decrease to Travel and Per Diem Training (106-52-01-552-40-10)		(5,000)
4 Amendment to Pride Events and Sponsorship		
Decrease to Professional Services CRA - Redevelopment (106-52-02-552-31-42)		(11,500)
5 Amendment to Bike Sharing Program		
Decrease to Professional Services CRA - Redevelopment (106-52-02-552-31-42)		(20,000)
6 Amendment to Wrestling Entertainment at Arts and Seafood Celebration		
Decrease to Promotional Activities Seafood Festival (106-52-01-552-48-14)		(10,000)
7 Amendment to 115th Birthday at Dania After Dark		
Decrease to Professional Services CRA - Redevelopment (106-52-02-552-31-42)		(10,000)
8 Amendment to Garage Mural Project		
Decrease to Professional Services CRA - Redevelopment (106-52-02-552-31-42)		(30,000)
9 Amendment to Decorative Crosswalk Project		
Decrease to Professional Services CRA - Redevelopment (106-52-02-552-31-42)		(45,000)
10 Amendment to FTL International Film Festival Sponsorship		
Decrease to Professional Activities General (106-52-02-552-48-10)		(5,000)
11 Increase to Other Uses Reserve for CRA (106-52-01-552-99-80)	15,380	



DANIA BEACH
COMMUNITY REDEVELOPMENT AGENCY



At Home Dania Beach Program
Groundbreaking
May 25, 2019

